

DIVIDEND DISTRIBUTION POLICY OR OTHER BENEFITS TO THE SHAREHOLDERS

The dividend policy practiced by SIF Muntenia S.A. (The Company) aims to maintain a balance between the remuneration of shareholders through dividends and the need to finance new investments from the reinvested-obtained profit. Maintaining this balance aims both to increase the long-term investment attractiveness and to maintain the future development potential of the Company, ensuring the long-term sustainable profitability of the business, for the benefit of increasing the value created for shareholders.

The establishment of the manner and proportion of the distribution of the net profit is subject to the approval of the General Meeting of Shareholders, the proposal of the Company's administrator, taking into account the sustainability, the macroeconomic context and the market. If the Company's General Meeting of Shareholders decides to distribute dividends, all shareholders of the Company registered in the consolidated register on the registration date established by the General Meeting of Shareholders are entitled to approved dividends, the payment of dividends being made in accordance with relevant legal provisions and shareholders' decisions.

The proposal of the Board of Directors of the Company's administrator, SAI Muntenia Invest SA, for profit distribution and the decisions of the General Shareholders' Meetings in this regard, the terms and methods of payment of dividends are made public by the Company's administrator, according to the relevant legal regulations, ensuring appropriate and comprehensive information of the shareholders, so that they can make the appropriate investment decisions and exercise their rights in a fair manner.

The remuneration of SIF Muntenia shareholders is achieved both through the dividend distribution policy and through the decision to reinvest the profit or to repurchase the securities, for the stated purpose of increasing the value of the shares. If the profit reinvestment opportunities are more attractive or in the case of redemption of shares on the market, the return on capital invested by the shareholder may be higher than a simple distribution of taxable dividend. These can bring, in the medium and long term, superior returns to the Company's shareholders

The Company's administrator considers proposals for the distribution of net profit so as to maintain a balance between remuneration of the shareholders and the need for financing the acquisition of new instruments, the increase of the allocations in investments already made, in order to increase the value and quality of the Company's asset portfolio.

The remuneration of the Company's shareholders is performed transparently and efficiently, both financially and fiscally, in any of the proposed options: dividend distribution, profit reinvestment or redemption programs of the Company's shares.

The main recipients and beneficiaries of the dividend policy are the Company's shareholders and potential investors who are studying the opportunity to invest in SIF Multenia's shares.