

NOTICE

on the launch of the Public Offer to Purchase the shares issued by S.I.F. Muntenia S.A. at the price of LEI 1.6/share,

approved by ASF Decision 838/06.07.2022

THE APPROVAL OF THE PUBLIC OFFER DOCUMENT DOES NOT HAVE A WARRANTY VALUE AND DOES NOT REPRESENT ANY OTHER FORM OF ASSESSMENT OF ASF IN RESPECT OF THE OPPORTUNITY, ADVANTAGES OR DISADVANTAGES, PROFIT OR RISKS ASSOCIATED TO THE TRANSACTIONS WHICH ARE MADE POSSIBLE BY THE APPROVAL OF THE PUBLIC OFFER; THE APPROVAL DECISION CERTIFIES ONLY THE REGULARITY OF THE OFFER DOCUMENT REGARDING THE REQUIREMENTS OF THE LAW AND OF THE NORMS ADOPTED IN ITS APPLICATION.

Issuer: S.I.F. Muntenia S.A., a joint stock company, of Romanian nationality, with its registered office in Bucharest, 46-48 Serghei Vasilievici Rahmaninov Street, District 2, registered at the Bucharest Trade Register Office with no. J40 / 27499/1992, Unique Registration Code 3168735 (hereinafter referred to as the "Issuer"). The main object of activity of the Issuer is "Trusts, funds and other similar financial entities" (NACE Code 6430), and the company is listed on the regulated market administered by the Bucharest Stock Exchange (hereinafter referred to as "BSE"), Premium category, under the trading symbol SIF4, code ISIN ROSIFDACNOR6, LEI code 2549007DHG4WLBMAAO98. The share capital of S.I.F. Muntenia S.A., as registered on the date of this Offer Document in the register of shareholders kept by Depozitarul Central S.A., is LEI 78,464,520.10, divided into 784,645,201 shares, each with a nominal value of LEI 0.1. The consolidated synthetic structure of the Issuer's shareholders on 08.06.2022, provided by Depozitarul Central S.A., is the following:

| Shareholders | Shares held | |
|---|--------------------|------------|
| | (Number) | (%) |
| Resident individual shareholders | 462.214.582 | 58,91 |
| Non-resident individual shareholders | 1.953.798 | 0,25 |
| Shareholders of resident legal entities | 259.285.895 | 33,04 |
| Shareholders of non-resident legal entities | 61.190.926 | 7,80 |
| Total | 784.645.201 | 100 |

Bidder: S.I.F. Muntenia S.A., a joint stock company, of Romanian nationality, with its registered office in Bucharest, 46-48 Serghei Vasilievici Rahmaninov Street, District 2, registered at the Bucharest Trade Register Office with no. J40/27499/1992, Unique Registration Code 3168735 (hereinafter referred to as "Bidder"). The main object of activity of the Bidder is "Trusts, funds and other similar financial entities" (NACE Code 6430).

The offer: The Bidder intends to acquire through the Public Offer a number of 23.539.356 shares of the Issuer, paid in full, and which are not owned by the Bidder (hereinafter referred to as "Offer Shares"), representing 3% of the Issuer's share capital, in order to reduce its share capital, according to the EGMS decision of 28.04.2022. As a result, the Public Offer is addressed to all natural and legal persons who hold shares of the Issuer during the Offer Period.

Price: The offered price per share is LEI (RON) **1.6** (hereinafter referred to as the "Offer Price"). It was established in accordance with the provisions of Law 24/2017 on issuers of financial instruments and market operations and of the FSA Regulation 5/2018 on issuers of financial instruments and market operations.

Intermediary: S.S.I.F. BRK Financial Group S.A., authorized by the C.N.V.M. (FSA) by Decision 3097/10.09.2003, registered in the C.N.V.M. (FSA) with the number PJR01SSIF/120072, based in Cluj-Napoca, 119 Calea Moșilor Street, postal code 400370, Cluj County, tel 0364.401.709, fax 0364.401.710, will offer financial investment services regarding the Public Purchase Offer, acting as Intermediary.

The Bidder does not directly own shares of the Issuer, according to the registry extract issued by Depozitarul Central S.A. on 16.06.2022. The persons with whom the Bidder acts in concert hold a number of 38 shares, representing 0,0000048430% of the share capital of the Issuer.

The related Offer Document has been prepared, has been approved by ASF by the Decision mentioned in the title of the Announcement and is available for consultation with S.I.F. Muntenia S.A. free of charge on paper, at the headquarters of the Bidder and the Intermediary, starting with the date of publication of the tender notice and until the last day of the Offer Period, or in electronic format, on the website of the Bucharest Stock Exchange (www.bvb.ro), the Issuer (www.sifmuntenia.ro) and the Offer Intermediary (www.brk.ro).

Period of the Offer: 10 working days, between 14.07.2022 – 27.07.2022, (hereinafter referred to as "Offer Period").

The manner and places of subscription: The Public Offer will be carried out with the exclusive use of the trading systems administered by the Bucharest Stock Exchange. Shareholders may accept the Public Offer by completing and signing before the expiration of the Offer Period, 2 (two) copies of the subscription form, in the format that will be made available to interested shareholders at the Offer Intermediary or at intermediaries authorized by ASF, who signed irrevocable commitment to comply with the conditions of the Offer (hereinafter referred to as the "Commitment"), and by submitting all necessary documents in accordance with the Offer Document, at the SSIF headquarters BRK Financial Group S.A. from Cluj-Napoca, 119 Calea Moșilor, Cluj County, and to the other agencies of the Intermediary, authorized by ASF, as well as at the headquarters of any other intermediary authorized by ASF that signed and sent the Commitment to the Offer Intermediary and received from BSE access to the market segment dedicated to the Public Offer.

Public working hours: The subscription by the shareholders within the Offer can be done during the entire period of the offer, on working days, between 9:00 - 17:00 (Eastern European time - GMT + 2), in the case of the Intermediary, or during the normal program working hours of the intermediaries authorized by ASF who signed and sent to the Offer Intermediary the Commitment and received from BSE the access in the market segment dedicated to the Public Offer, during the Offer Period, except for the closing date of the offer, when the program will be 9:00 -12:00 (Eastern European Time - GMT + 2).

BIDDER

S.I.F. MUNTENIA S.A.

through SAI Muntenia Invest SA

General Manager

Nicușor-Marian Buică

INTERMEDIARY

S.S.I.F. BRK FINANCIAL GROUP S.A.

Deputy General Manager

Răzvan Raț