

ROMANIAN FINANCIAL SUPERVISORY AUTHORITY

Splaiul Independentei No. 15, District 5, Postal Code 050092, Bucharest, Romania

Societate de Investitii Financiare Muntenia

Splaiul Unirii 16, Bucuresti 040035, Romania

BUCHAREST STOCK EXCHANGE

34-36 Carol I Boulevard 020922, 14th Floor
Bucharest, sector 2
ROMANIA

S.I.F. MUNTENIA S.A.	
PRIN ADMINISTRATORUL SAU	
S.A.I. MUNTENIA INVEST S.A.	
Intrare	44394 / 5569
Iesire
Zina	10
Luna	10
Anul	2017

Vaduz, 28 September 2017

Reporting of a Transaction

Dear Sirs,

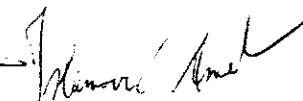
Based on article 150 par. 3 of the CNVM Regulation No. 1/2006 we inform you about following transaction:

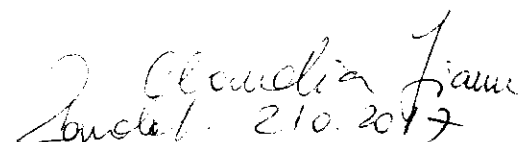
Name of the insider	Bank Alpinum on behalf of Smart Capital Investments S.A.
Intermediary	SWISS CAPITAL S.A.
Issuer Name / Symbol	SIF MUNTENIA / SIF4
Investment instruments	ACTIUNI / SHARES
Trade direction	VANZARE / SELL
Trade date and venue	27.09.2017; REGS
Price	0.9300
Trade volume	13,141,000

Yours sincerely,

Bank Alpinum Ltd.


Cyrill Niederberger
Vice Director


Amel Islamovic
Authorized Agent


Claudia Jianu
21.10.2017