

**INDIVIDUAL STATEMENT OF FINANCIAL POSITION AS OF DECEMBER 31<sup>ST</sup>, 2016**

	<b>December 31<sup>st</sup> 2016</b>	<b>December 31<sup>st</sup> 2015</b>
<b>Assets</b>		
Cash	4.861.588	4.571.094
Bank deposits	76.631.897	12.131.507
Financial assets at fair value through profit or loss	79.279.822	144.834.354
Financial assets available for sale	957.126.162	903.618.737
Loans and receivables	6.259.365	8.256.386
Tangible asstes	223.605	287.878
Receivables related to deffered tax		
Other assets	5.013.016	2.925.503
<b>Total Assets</b>	<b>1.131.395.455</b>	<b>1.076.625.459</b>
<b>Datorii</b>		
Dividends to be paid	82.193.835	129.728.625
Liabilities with deffered tax	13.272.255	5.111.037
Other liabilities	8.404.099	17.904.547
<b>Total Liabilities</b>	<b>103.870.189</b>	<b>152.744.209</b>
<b>Equity</b>		
Share capital	80.703.652	80.703.652
Hyperinflation impact on share capital	803.294.017	803.294.017
Accrued loss	(111.719.355)	(189.196.714)
Reserves from reevaluation of financial assets available for sale	255.246.952	229.080.295
<b>Total Equity</b>	<b>1.027.525.266</b>	<b>923.881.250</b>
<b>Total liabilities and equity</b>	<b>1.131.395.455</b>	<b>1.076.625.459</b>