

## CORRESPONDENCE BALLOT FOR AGENDA OF ORDINARY GENERAL SHAREHOLDERS MEETING OF SIF MUNTENIA SA FROM 11/12 APRIL 2012

<p style="text-align: center;">TO BE COMPLETED BY INDIVIDUAL SHAREHOLDERS</p>  <p style="text-align: center;">_____</p> <p style="text-align: center;">Surname and name</p> <p>Personal code (CNP)                                    </p>	<p style="text-align: center;">TO BE COMPLETED BY LEGAL PERSON SHAREHOLDERS</p>  <p style="text-align: center;">_____</p> <p style="text-align: center;">Full name of company</p> <p>Sole Registration Code                                    </p>
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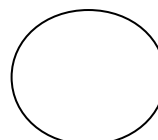
	For	Against	Abstentione
1. Approval of the financial statements of SIF Muntenia for fiscal year 2011.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Approval of the proposal of SAI Muntenia Invest SA, SIF Muntenia's administrator, regarding the net profit allocation for the fiscal year 2011 and the distribution of gross dividends amounting 0,081 RON per share, beginning with 01 August 2012. Shareholders will bear the cost of distribution. The board of SAI Muntenia Invest SA will provide the procedures for distribution of dividends to the shareholders, until August 1, 2012.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Approval of the Activity Program of SIF MUNTENIA SA and the Income and Expenditure Budget for fiscal year 2012.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Approval to perform accounting records prescribing rights to request payment of dividends not cashed in for three years since their due date, in amount of 23.266.252,95 RON. Payment of dividends for the fiscal year 2008 will be made for the requests submitted at SIF MUNTENIA SA headquarters until 01.08.2012, in accordance with the procedures prepared by the Board of SAI MUNTENIA INVEST SA and provided to shareholders.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Approval of the financial audit contract with KPMG Audit SRL extension for 3 fiscal years, beginning with 2012 until 30.04.2015.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. Approval of 30.04.2012 as the registration date in accordance with the provisions of Article 238 paragraph 1 of Law no. 297/2004.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. Approval to mandate Msr Cristina Oprea, CNP 2731026151241, to perform all legal steps and sign all necessary documents for recording decisions taken.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of individual shareholder

\_\_\_\_\_  
Surname and name of the representative of legal person shareholder

\_\_\_\_\_  
Signature of the representative



Stamp  
Legal person