

registered as such on the registration date approved by the Meeting) in amount of **RON 52,457,373** (RON 0.065 gross/share), respectively **other reserves** (for the company's own financing sources) in amount of **RON 74,806,252**. Payment of dividends shall be performed starting with 01.08.2013, with the shareholders bearing the distribution costs. The amounts to be paid as dividends shall be paid with the observance of the procedures prepared by SAI Muntenia Invest S.A. and made available to the shareholders until 01.08.2013.

First Option	First Option	First Option
--------------	--------------	--------------

OR

Second Option: It is approved the proposal of SAI Muntenia Invest S.A., the administrator of SIF Muntenia S.A., regarding the allocation of the net profit amounting to RON 127,263,625 for the financial year 2012 as follows: **dividends** (due to the shareholders registered as such on the registration date approved by the Meeting) in amount of **RON 108,142,893** (RON 0.134 gross/share), respectively **other reserves** (for the company's own financing sources) in amount of **RON 19,120,732**. Payment of dividends shall be performed starting with 01.08.2013, with the shareholders bearing the distribution costs. The amounts to be paid as dividends shall be paid with the observance of the procedures prepared by SAI Muntenia Invest S.A. and made available to the shareholders until 01.08.2013.

Second Option	Second Option	Second Option
---------------	---------------	---------------

3. It is approved SIF Muntenia S.A.'s Administration Program and the Income and Expenses Budget for the 2013 financial year.

--	--	--

4. It is approved the accounting registrations on the forfeiture of the right to request the payment of dividends which have not been collected for 3 years as of their payability date, amounting to RON 13,087,207.28 and the setting-up as reserves of the unpaid amount. Dividends for the 2009 financial year shall be paid on the basis of the requests submitted at S.I.F. MUNTENIA S.A.'s headquarters by August 1, 2013 in compliance with the procedures drafted by the Board of Directors of SAI MUNTENIA INVEST S.A. and made available to the shareholders.

--	--	--

5. It is approved the date 15.05.2013 as "registration date" in accordance with the provisions of Article 238 paragraph 1 of Law no. 297/2004.

--	--	--

6. It is approved the authorization of **Mr. Gabriel Filimon** and **Ms. Ioana Mihaela Petrescu** to perform, jointly or severally, all procedures and formalities provided by the law for the fulfillment of the Meeting's decisions, to submit and take deeds and to sign in this respect on the Company's behalf, in front of the Trade Registry, NSC and other public or private entities. The aforementioned representatives may delegate the powers granted as per the above to any person, as they will deem fit.

--	--	--

7. It is approved the revocation of all members of the Council of Shareholders' Representatives of SIF Muntenia S.A., with majority:

– Razvan Lefter

--	--	--

– Ionel Olimpiu Blajut

--	--	--

– Florin Cazan

--	--	--

– Adrian Andrici

--	--	--

– Daniel Pandele

--	--	--

– Gabriel Vasile

--	--	--

– Cristian Alexandru Stefanescu

--	--	--

– Stefan Dragos Gioga

--	--	--

– Marcel Gheorghe

--	--	--

– Dan Sarboiu

--	--	--

– Catalin Mancas

--	--	--

8. It is approved the election of the following members in the Council of Shareholders' Representatives of SIF Muntenia S.A., for a period of 4 years, starting with the date of their election, with majority, as follows:

1. Ionel Olimpiu Blajut

--	--	--

2. Florin Cazan

--	--	--

3. Adrian Andrici

--	--	--

4. Daniel Pandele

--	--	--

5. Gabriel Vasile

--	--	--

6. Cristian Alexandru Stefanescu

--	--	--

7. Stefan Dragos Gioga

--	--	--

8. Marcel Gheorghe

--	--	--

9. Dan Sarboiu

--	--	--

10. Catalin Mancas

--	--	--

11. Razvan Lefter

--	--	--

12. Dragos Rusu

--	--	--

13. Antonel Bunu

--	--	--

14. Gabriel Burlacu

--	--	--

15. Alina Ruxandra Albu

--	--	--

16. Aurelian Zaheu

--	--	--

17. Adrian Victor Prodan

--	--	--

18. Nicolae Mergeani

--	--	--

19. Andrei Diaconescu

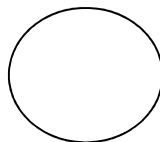
--	--	--

20. Marius Pantea

--	--	--

Date: _____

Name, surname and signature of
the legal representative



Stamp of the legal person